

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NORTH DAKOTA

In re:)	Case No. 23-30352
)	(Chapter 11)
DRAIN SERVICES INC.)	
)	
Debtor.)	
)	

NOTES ACCOMPANYING MONTHLY OPERATING REPORT

1. This case was filed on Monday, October 2, 2023. As has been previously noted, there are inconsistencies between the debtor's bank account balance as observed shortly before filing and the balance as observed from an actual bank statement. Inasmuch as the filing occurred on the first business day of the month, and inasmuch as there is – at minimum – some ambiguity as to the order in which certain debits and credits were applied to the debtor's bank account, this report has been filed as though the debtor were in bankruptcy for the whole month of October 2023. This creates a deceptive paradigm whereby the “opening balance” is lower than what was reflected on schedules but, conversely, allows for a more holistic overview of the debtor's monthlong finances.

2. The one unusual and significant expense was the debtor's acquisition of a piece of machinery. A motion was filed *after* this purchase occurred, seeking leave of court to undertake the purchase (DE #61). That motion was subsequently granted (DE #77). Inasmuch as this acquisition was addressed through the correlative motion, and discussed on the record with numerous major stakeholders present, the debtor will forbear from rehashing the details herein.

3. The debtor maintains a non-DIP account pursuant to a motion previously filed (DE #10) and an order granting that motion (DE #31).

4. Inasmuch as this may be the sole monthly operating report filed in this case, by virtue of a confirmation hearing being scheduled before the next such report would otherwise come due, the debtor notes that it has \$35,605.16 in cash on hand as of the close of business on November 21, 2023. Consistent with a cash collateral order (DE #64), the debtor routinely provides counsel for major stakeholders with running and updated informal financial reports; the debtor will continue to do so until such a time as a plan of reorganization is confirmed.

5. As explored in various hearings in this matter, the debtor does not meaningfully distinguish between accounts receivable and work in progress. Additionally, a large portion of the debtor's accounts receivable is comprised of a singular debt, the collection of which is partially (albeit not fully) doubtful. As such, while the debtor discloses herein the same \$1,005,000.00 in receivables that are reflected on schedules (DE #51), it bears notation that the subject number is facially deceptive in a vacuum. The debtor's realistic expectations, vis a vis the collection of monies, are more accurately reflected on the budget supporting the use of cash collateral herein (DE #50-1).

Dated: November 21, 2023

By: /s/ Maurice B. VerStandig
Maurice B. VerStandig, Esq.
The Dakota Bankruptcy Firm
1630 1st Avenue N
Suite B PMB 24
Fargo, North Dakota 58102-4246
Phone: (701) 394-3215
mac@dakotabankruptcy.com
Counsel for the Debtor

Fill in this information to identify the case:

Debtor Name Drain Services Inc.

United States Bankruptcy Court for the: District of North Dakota

Case number: 23-30352☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: October 2023Date report filed: 11/22/2023

MM / DD / YYYY

Line of business: Drain servicingNAISC code: 4237

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Kevin Cameron

Original signature of responsible party

DocuSigned by:

Kevin Cameron

2023.07.17 10:45:45

Printed name of responsible party

Kevin Cameron

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes No N/A

If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

- | | | | |
|--|-------------------------------------|--------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

- | | | | |
|---|-------------------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name Drain Services Inc.Case number 23-30352

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☒ ☐ ☐**2. Summary of Cash Activity for All Accounts****19. Total opening balance of all accounts**\$ -20,774.32*

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.\$ 217,575.00**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.- \$ 162,551.75**22. Net cash flow**

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.+ \$ 55,023.25**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 34,248.93**3. Unpaid Bills**

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables\$ 0.00*(Exhibit E)*

*Line 19 was adjusted to a negative number *after* the Debtor's representative signed this report. The edit was made with the express permission of the Debtor and with the express knowledge and approval of the Debtor's representative.

Debtor Name Drain Services Inc.Case number 23-30352**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 1,005,000.00
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 2
 27. What is the number of employees as of the date of this monthly report? 2

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00
 29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00
 30. How much have you paid this month in other professional fees? \$ 0.00
 31. How much have you paid in total other professional fees since filing the case? \$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<i>Column A</i>	–	<i>Column B</i>	=	<i>Column C</i>
	Projected		Actual		Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ _____	–	\$ <u>217,575.00</u>	=	\$ _____
33. Cash disbursements	\$ _____	–	\$ <u>162,551.75</u>	=	\$ _____
34. Net cash flow	\$ _____	–	\$ <u>55,023.25</u>	=	\$ _____
35. Total projected cash receipts for the next month:					\$ <u>62,000.00</u>
36. Total projected cash disbursements for the next month:				–	\$ <u>87,822.12</u>
37. Total projected net cash flow for the next month:				=	\$ <u>-25,822.12</u>

Debtor Name Drain Services Inc.Case number 23-30352**8. Additional Information**

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.



DRAIN SERVICES INC
PO BOX 691
WEST FARGO ND 58078

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{ (BC^0251^BC) }

DIGITAL WALLET - A SIMPLIER, SAFER WAY TO PAY
ADD YOUR BANKNORTH DEBIT CARD TODAY!

YOUR ACCOUNT TYPE IS: REGULAR ACCOUNT

CHECKING SUMMARY	ACCOUNT	PIECES	22	BALANCE
PREV STATEMENT BALANCE (09/29/23)				20,774.32-
2 DEPOSITS / CREDITS		217,575.00		
INTEREST PAID				
20 CHECKS / DEBITS		162,551.75		
STATEMENT BALANCE (10/31/23)				34,248.93
AVERAGE COLLECTED BALANCE		80,076.99		

DEPOSITS / CREDITS	ACCOUNT	
10/02/23 DIRECT DEPOSIT/ACH		55,575.00
10/02/23 DIRECT DEPOSIT/ACH		75,000.00
10/02/23 DIRECT DEPOSIT/ACH		75,000.00
10/26/23 MOBILE CHECK DEPOSIT		5,000.00
10/30/23 MOBILE CHECK DEPOSIT		7,000.00

CHECKS / DEBITS	ACCOUNT	
10/02 449.81 WEB PAYMENT 10/11		80.46 POINT OF SAL
10/02 542.85 AUTOMATIC PM 10/11		101.32 POINT OF SAL
10/02 1000.00 AUTOMATIC PM 10/11		150.00 AUTOMATIC PM
10/02 2615.00 CKING DB INH 10/11		4092.05 POINT OF SAL
10/02 5000.00 CKING DB INH 10/12		78.71 POINT OF SAL
10/02 20000.00 CKING DB INH 10/12		127.04 POINT OF SAL
10/03 143.64 AUTOMATIC PM 10/12		183.00 POINT OF SAL
10/04 8000.00 AUTOMATIC PM 10/12		3427.91 POINT OF SAL
10/05 154.56 POINT OF SAL 10/13		13.77 POINT OF SAL
10/06 50.63 POINT OF SAL 10/13		28.00 POINT OF SAL
10/06 52.92 POINT OF SAL 10/13		60.03 POINT OF SAL
10/06 101.83 POINT OF SAL 10/13		302.40 POINT OF SAL
10/06 101.83 POINT OF SAL 10/16		6.41 POINT OF SAL
10/06 275.00 POINT OF SAL 10/16		15.35 POINT OF SAL
10/06 448.63 POINT OF SAL 10/16		106.60 POINT OF SAL
10/06 500.00 ATM WITHDRAW 10/16		116.38 POINT OF SAL
10/06 503.00 ATM WITHDRAW 10/16		118.96 POINT OF SAL
10/06 595.95 WEB PAYMENT 10/16		134.82 POINT OF SAL
10/10 111.67 POINT OF SAL 10/16		138.10 POINT OF SAL
10/10 359.64 POINT OF SAL 10/16		318.66 POINT OF SAL
10/11 50.98 POINT OF SAL 10/16		503.00 ATM WITHDRAW
10/11 59.66 POINT OF SAL 10/16		620.50 AUTOMATIC PM
10/11 73.44 POINT OF SAL 10/16		756.02 POINT OF SAL

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10/16	1000.00	AUTOMATIC PM	10/25	93.66	POINT OF SAL
10/17	19.68	POINT OF SAL	10/26	223.00	POINT OF SAL
10/17	20.00	POINT OF SAL	10/26	232.49	POINT OF SAL
10/17	154.00	AUTOMATIC PM	10/26	4512.90	POINT OF SAL
10/17	253.79	POINT OF SAL	10/27	64.83	POINT OF SAL
10/18	122.53	POINT OF SAL	10/27	97.57	POINT OF SAL
10/19	90.00	AUTOMATIC PM	10/27	262.85	POINT OF SAL
10/19	3000.00	CKING DB INH	10/30	83.12	POINT OF SAL
10/20	19.70	POINT OF SAL	10/30	100.00	POINT OF SAL
10/20	25.00	WIRE TRANS C	10/30	199.35	POINT OF SAL
10/20	144.23	POINT OF SAL	10/30	1499.22	AUTOMATIC PM
10/20	208.91	AUTOMATIC PM	10/02*	1006	5000.00 CUSTOMER CHE
10/20	25000.00	CKING DB INH	10/05*	1035	86.52 CUSTOMER CHE
10/23	46.85	POINT OF SAL	10/02	1036	8800.00 CUSTOMER CHE
10/23	103.33	POINT OF SAL	10/04	1037	10802.00 CUSTOMER CHE
10/23	173.90	POINT OF SAL	10/13	1038	861.38 CUSTOMER CHE
10/23	255.16	POINT OF SAL	10/24	1039	29986.53 CUSTOMER CHE
10/23	365.28	POINT OF SAL	10/16	1040	818.97 CUSTOMER CHE
10/24	14.29	POINT OF SAL	10/19	1041	145.00 CUSTOMER CHE
10/24	23.04	POINT OF SAL	10/16	1042	400.00 CUSTOMER CHE
10/24	92.79	POINT OF SAL	10/17	1043	4500.00 CUSTOMER CHE
10/24	94.98	POINT OF SAL	10/23	1044	3506.67 CUSTOMER CHE
10/24	329.60	AUTOMATIC PM	10/26	1045	1050.00 CUSTOMER CHE
10/24	503.00	ATM WITHDRAW	10/26	1046	270.00 CUSTOMER CHE
10/24	2876.10	AUTOMATIC PM	10/25	1047	1300.00 CUSTOMER CHE
10/25	49.00	POINT OF SAL			

DAILY BALANCES		ACCOUNT					
09/29	20774.32-	10/02	141393.02	10/03	141249.38	10/04	122447.38
10/05	122206.30	10/06	119576.51	10/10	119105.20	10/11	114497.29
10/12	110680.63	10/13	109415.05	10/16	104361.28	10/17	99413.81
10/18	99291.28	10/19	96056.28	10/20	70658.44	10/23	66207.25
10/24	32286.92	10/25	30844.26	10/26	29555.87	10/27	29130.62
10/30	34248.93					10/31	34248.93

YOU NEED TO REPORT A LOST OR STOLEN DEBIT/ATM CARD IMMEDIATELY IN ORDER TO
LIMIT UNAUTHORIZED USE OF THE CARD. TELEPHONE US AT 1-877-847-4540. AFTER HOURS
CALL 1-800-535-8440 OR, IF OUTSIDE THE U.S. CALL 1-402-399-3600.

----- AUTOMATIC TRANSACTIONS -----		DEBITS	CREDITS
------------------------------------	--	--------	---------

DRAIN SERVICES INC
PO BOX 691
WEST FARGO ND 58078

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10/02/23	PL*OpenManagemenSIGONFILE 9001035729	55575.00
10/02/23	PL*OpenManagemenSIGONFILE 9001035729	75000.00
10/02/23	PL*OpenManagemenSIGONFILE 9001035729	75000.00
10/02/23	CAPITAL ONE MOBILE PMT9279744380	449.81
10/02/23	SELF LENDER INC CC PMT 3473596202	542.85
10/02/23	IRS USATAXPYMT3387702000	1000.00
10/02/23	DSI SHOP FEES - BND EVALUATION \$1,800, A BSTRACT UPDATE CCAC \$365, OPINIONS TTC \$	2615.00
10/02/23	TRANSFER TO [REDACTED] PER KEVIN TEXT - KEV IN PAYROLL SEPTEMBER & OCTOBER	5000.00
10/02/23	TRANSFER TO [REDACTED] PER KEVIN TEXT - KEV IN PAYROLL SEPTEMBER & OCTOBER	20000.00
10/03/23	SELF LENDER INC CC PMT 3473596202	143.64
10/04/23	THE VERSTANDIG LJ1934 OOFF8263863381	8000.00
10/05/23	PS2533 MENARDS FARGO ND WEST FARGO ND	154.56
10/06/23	PSF372 FACEBK *XHGYJRFPB2 fb.me/ads CA	50.63
10/06/23	PS2550 2COCOM*SYSTOOLSGROUP.C 888-247161 4 GA	52.92
10/06/23	PS4452 DAYS INNS/DAYSTOP 701-2355566 ND	101.83
10/06/23	PS4450 DAYS INNS/DAYSTOP 701-2355566 ND	101.83
10/06/23	PSF372 OSAKA SUSHI BAR & HIBACH FARGO ND	275.00
10/06/23	PS2536 Corwin Collision Center Fargo ND	448.63
10/06/23	INV235 3203 32ND AVENUE FARGO ND	500.00
10/06/23	IN9018 1401 13th Ave E West Fargo ND	503.00
10/06/23	CAPITAL ONE MOBILE PMT9279744380	595.95
10/10/23	PSF109 MARATHON PETRO261917 MAPLETON ND	111.67
10/10/23	PS4457 DNH*GODADDY.COM 480-5058855 AZ	359.64
10/11/23	PS2535 PETRO SERVE US07072457 FARGO ND	50.98
10/11/23	PS2548 SQ *HEADWATERS GRILL AND Ortonvil le MN	59.66
10/11/23	PSF378 CASEYS #2650 MELROSE MN	73.44
10/11/23	PSF365 BIG STONE AREA HARDWARE ORTONVILL E MN	80.46
10/11/23	PS2549 HOLIDAY STATIONS 0469 WEST FARGO ND	101.32
10/11/23	PS2532 SP KC TURBOS HTTPSKCTURBOS AZ	4092.05
10/11/23	SELF LENDER INC PAYMENTS 1473596202	150.00
10/12/23	PS2532 FERGUSON ENTPRS 3093 FARGO ND	78.71
10/12/23	PSF382 FERGUSON ENTPRS 3093 FARGO ND	127.04
10/12/23	PS4564 BURGGRAF'S ACE HARDWAR FARGO ND	183.00
10/12/23	PS4452 ACME TOOLS FARGO FARGO ND	3427.91

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10/13/23	PS4450 PETRO SERVE US07072457 FARGO ND	13.77
10/13/23	PSF376 CHIPOTLE ONLINE 949-524-4000 CA	28.00
10/13/23	PS4449 PETRO SERVE US07072457 FARGO ND	60.03
10/13/23	PS2543 AGASSIZ SEEDS & SUPPLY WEST FARGO ND	302.40
10/16/23	PS2532 CASEYS #3629 WHEATON MN	6.41
10/16/23	PSF382 Subway 54937 Wheaton MN	15.35
10/16/23	PSF375 FERGUSON ENTPRS 3093 FARGO ND	106.60
10/16/23	PS2535 CASEYS #3629 WHEATON MN	116.38
10/16/23	PSF375 FERGUSON ENTPRS 3093 844-872-3857 ND	118.96
10/16/23	PSF376 MAC'S FARGO, ND FARGO ND	134.82
10/16/23	PSF380 MARATHON PETRO228973 WEST FARGO ND	138.10
10/16/23	PS4452 FERGUSON ENTPRS 3093 FARGO ND	318.66
10/16/23	IN9018 1401 13th Ave E West Fargo ND	503.00
10/16/23	PS2544 MENARDS FARGO ND WEST FARGO ND	756.02
10/16/23	IRS USATAXPYMT3387702000	620.50
10/16/23	IRS USATAXPYMT3387702000	1000.00
10/17/23	PS4450 MARATHON PETRO261222 MOORHEAD MN	19.68
10/17/23	PS4563 WHALE OF A WASH 2 FARGO ND	20.00
10/17/23	PSF367 NAPA OF WEST FARGO FARGO ND	253.79
10/17/23	MN DEPT OF REVENMN Rev payX416007162	154.00
10/18/23	PSF363 PETRO GAS FARGO ND	122.53
10/19/23	SELF LENDER INC CC PMT 3473596202	90.00
10/20/23	PS2547 NAPA OF WEST FARGO FARGO ND	19.70
10/20/23	PSF376 MENARDS FARGO ND WEST FARGO ND	144.23
10/20/23	SELF LENDER INC CC PMT 3473596202	208.91
10/20/23	WIRE OUT FEE	25.00
10/20/23	WIRE OUT TO CHOICE FINANCIAL GROUP	25000.00
10/23/23	PS4457 SP DOODLEDAZZLES HTTPSDOODLEDA DC	46.85
10/23/23	PSF371 SUPER 8 MOTELS MILBANK SD	103.33
10/23/23	PS2547 SP FLYCATCHER INC PAINTINGLULU. NY	173.90
10/23/23	PS4563 RUNNINGS OF MILBANK MILBANK SD	255.16
10/23/23	PS2549 FERGUSON ENTPRS 3093 FARGO ND	365.28
10/24/23	PS4448 HOLIDAY STATIONS 0415 MOORHEAD MN	14.29
10/24/23	PS4459 MENARDS MOORHEAD MN MOORHEAD MN	23.04
10/24/23	PS2547 HOLIDAY STATIONS 0415 MOORHEAD MN	92.79
10/24/23	PS4448 CASEYS #3906 MILBANK SD	94.98
10/24/23	IN9018 1401 13th Ave E West Fargo ND	503.00

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10/24/23	TRAVELERS	BUS INSUR 4069827001	329.60
10/24/23	TRAVELERS	BUS INSUR 4069827001	2876.10
10/25/23	PS2545	CHIPOTLE ONLINE 949-524-4000 CA	49.00
10/25/23	PS2542	LOAF N JUG #0619 FARGO ND	93.66
10/26/23	PS4452	MENARDS MOORHEAD MN MOORHEAD MN	223.00
10/26/23	PS2533	WINSUPPLY FARGO ND FARGO ND	232.49
10/26/23	PS4563	FERGUSON WATERWRKS #2516 FARGO ND	4512.90
10/27/23	PS2544	FERGUSON ENTPRS 3093 FARGO ND	64.83
10/27/23	PSF378	BERENS MARKET MILBANK SD	97.57
10/27/23	PSF378	MENARDS MOORHEAD MN MOORHEAD MN	262.85
10/30/23	PS2532	ARCO HAWLEY EXPRESS LANE HAWLEY M N	83.12
10/30/23	PSF376	JAMERS 1 STOP CLINTON MN	100.00
10/30/23	PSF109	MENARDS MOORHEAD MN 715-876-6378 MN	199.35
10/30/23	UNITED FIN CAS	INS PREM 9409348138	1499.22

TRAN DATE: 10/2/2023 10/2/2023 8:11:10 AM
BankNorth
DDA DEBIT
CKING DB INHOUSE

ACCOUNT: [REDACTED] PREPARED BY: Bradley Sessler
 DRAIN SERVICES INC APPROVED BY:

2,615.00

DSI SHOP FEES - BND EVALUATION \$1,800, ABSTRACT UPDATE CCAC \$365, OPINIONS TTC \$453

10/2/2023 Paid 2615.00

TRAN DATE: 10/2/2023 10/2/2023 8:17:15 AM
BankNorth
DDA DEBIT
CKING DB INHOUSE

ACCOUNT: [REDACTED] PREPARED BY: Bradley Sessler
 DRAIN SERVICES INC APPROVED BY:

5,000.00

TRANSFER TO 2229327 PER KEVIN TEXT - KEVIN PAYROLL SEPTEMBER & OCTOBER

10/2/2023 Paid 5000.00

TRAN DATE: 10/2/2023 10/2/2023 8:15:51 AM
BankNorth
DDA DEBIT
CKING DB INHOUSE

ACCOUNT: [REDACTED] PREPARED BY: Bradley Sessler
 DRAIN SERVICES INC APPROVED BY:

20,000.00

TRANSFER TO 2229335 PER KEVIN TEXT - KEVIN PAYROLL SEPTEMBER & OCTOBER

10/2/2023 Paid 20000.00

DEBIT Date: 10-19-23
 Account: Drain Services [REDACTED]

DESCRIPTION	AMOUNT
Truck Purchase	
APPROVED BY: [REDACTED] TOTAL	3000.00

10/19/2023 Paid 3000.00

TRAN DATE: 10/20/2023 10/20/2023 3:18:41 PM
BankNorth
DDA DEBIT
WIRE TRANS CHG

ACCOUNT: [REDACTED] PREPARED BY: Kasidi Scott
 DRAIN SERVICES INC APPROVED BY:

25.00

WIRE OUT FEE

10/20/2023 Paid 25.00

TRAN DATE: 10/20/2023 10/20/2023 3:16:33 PM
BankNorth
DDA DEBIT
CKING DB INHOUSE

ACCOUNT: [REDACTED] PREPARED BY: Kasidi Scott
 DRAIN SERVICES INC APPROVED BY:

25,000.00

WIRE OUT TO CHOICE FINANCIAL GROUP

10/20/2023 Paid 25000.00

Record of Deposit

Institution: BankNorth
 Date: 10/26/2023 9:16:13 AMPT
 Receipt Number: 329933484
 Deposit Account Number: [REDACTED]
 Total Transaction Amount: \$5000.00
 Deposit Channel: Mobile

10/26/2023 5000.00

Record of Deposit

Institution: BankNorth
 Date: 10/29/2023 12:56:54 AMPT
 Receipt Number: 330233901
 Deposit Account Number: [REDACTED]
 Total Transaction Amount: \$7000.00
 Deposit Channel: Mobile

10/30/2023 7000.00

DRAIN SERVICES INC. 77-504/913 1006
 415 MAIN AVE E # 601
 WEST FARGO, ND 58078

DATE: 8-4-23

PAY TO THE ORDER OF [REDACTED] \$ 5,000.00

BANKNORTH
 www.banknorth.com
 MEMO: TRUCK *3

⑆091305044⑆ [REDACTED] ⑆1006⑆

1006 10/2/2023 Paid 5000.00

DRAIN SERVICES INC. 77-504/913 1035
 415 MAIN AVE E # 601
 WEST FARGO, ND 58078

DATE: 9-29-23

PAY TO THE ORDER OF [REDACTED] \$ 86.52

BANKNORTH
 www.banknorth.com
 MEMO: WIRE

⑆091305044⑆ [REDACTED] ⑆1035⑆

1035 10/5/2023 Paid 86.52

Account

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DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1036

DATE 9-29-23

PAY TO THE ORDER OF KSR MORRIS \$ 8,800.00

Eight Thousand Eight Hundred Only

 **BANKNORTH**
VALUES-BASED BANKING
www.banknorth.com

MEMO [Signature]

⑆091305044⑆ 1036

1036 10/2/2023 Paid 8800.00


DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1037

DATE 10-4-23

PAY TO THE ORDER OF DMS \$ 10,802.00

Ten Thousand Eight Hundred and Two

 **BANKNORTH**
VALUES-BASED BANKING
www.banknorth.com

MEMO Patron

⑆091305044⑆ 1037

1037 10/4/2023 Paid 10802.00


DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1038

DATE 9-25-23

PAY TO THE ORDER OF John Colvard \$ 861.38

Eight Hundred and Sixty One and 38/100

 **BANKNORTH**
VALUES-BASED BANKING
www.banknorth.com

MEMO Patron

⑆091305044⑆ 1038

1038 10/13/2023 Paid 861.38


DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1039

DATE 10-23-23

PAY TO THE ORDER OF Sus Lane \$ 29,986.53

Twenty Nine Thousand Nine Hundred and Fifty Three and 53/100

 **BANKNORTH**
VALUES-BASED BANKING
www.banknorth.com

MEMO Patron

⑆091305044⑆ 1039

1039 10/24/2023 Paid 29986.53


DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1040

DATE 9-28-23

PAY TO THE ORDER OF Thore Ekvand \$ 818.97

Eight Hundred and Eighteen and 97/100

 **BANKNORTH**
VALUES-BASED BANKING
www.banknorth.com

MEMO Patron

⑆091305044⑆ 1040

1040 10/16/2023 Paid 818.97


DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1041

DATE 10-12-23

PAY TO THE ORDER OF JD SOS \$ 145.00

One Hundred and Forty Five and 00/100

 **BANKNORTH**
VALUES-BASED BANKING
www.banknorth.com

MEMO [Signature]

⑆091305044⑆ 1041

1041 10/19/2023 Paid 145.00


DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1042

DATE 10-12-23

PAY TO THE ORDER OF Thore Ekvand \$ 400.00

Four Hundred Only

 **BANKNORTH**
VALUES-BASED BANKING
www.banknorth.com

MEMO Patron

⑆091305044⑆ 1042

1042 10/16/2023 Paid 400.00


DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1043

DATE 10-16-23

PAY TO THE ORDER OF Grand Valley Manor \$ 4,500.00

Four Thousand Five Hundred Only

 **BANKNORTH**
VALUES-BASED BANKING
www.banknorth.com

MEMO FOREST DE JIN

⑆091305044⑆ 1043

1043 10/17/2023 Paid 4500.00


DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1044

DATE 10-18-23

PAY TO THE ORDER OF Dennis Tark \$ 3,506.67

Three Thousand Five Hundred and Sixty Seven and 67/100

 **BANKNORTH**
VALUES-BASED BANKING
www.banknorth.com

MEMO 4 years + PPE

⑆091305044⑆ 1044

1044 10/23/2023 Paid 3506.67


DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1045

DATE 10-20-23

PAY TO THE ORDER OF Thore Ekvand \$ 1,050.00

One Thousand and Fifty

 **BANKNORTH**
VALUES-BASED BANKING
www.banknorth.com

MEMO Patron

⑆091305044⑆ 1045

1045 10/26/2023 Paid 1050.00

Account

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DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1046

DATE 10-24-23

PAY TO THE ORDER OF AMAR V. S. GARD \$ 270.00

TWO HUNDRED AND SEVENTY DOLLARS

 **BANKNORTH**
VALUES-BASED BANKING
www.banknorth.com

MEMO THAN

⑆091305044⑆ ⑆01046⑆

1046 10/26/2023 Paid 270.00


DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1047

DATE 10-25-23

PAY TO THE ORDER OF AMAR V. S. GARD \$ 1,300.00

THREE THOUSAND AND NO DOLLARS

 **BANKNORTH**
VALUES-BASED BANKING
www.banknorth.com

MEMO THAN

⑆091305044⑆ ⑆01047⑆

1047 10/25/2023 Paid 1300.00

THIS FORM IS PROVIDED TO HELP YOU BALANCE YOUR BANK STATEMENT

CHECKS OUTSTANDING - NOT
CHARGED TO ACCOUNT[illegible]BANK BALANCE SHOWN
ON THIS STATEMENT

\$_____

ADD

DEPOSITS NOT SHOWN
ON THIS STATEMENT
(IF ANY)

\$_____

TOTAL

\$_____

SUBTRACT

CHECKS OUTSTANDING
(IF ANY)

§ _____

BALANCE

\$ _____

SHOULD AGREE WITH YOUR CHECK BOOK
BALANCE AFTER DEDUCTING SERVICE CHARGE
(IF ANY) SHOWN ON THIS STATEMENT

Please examine immediately and report if incorrect.

What To Do If You Think You Find a Mistake On Your Statement

If you think there is an error on your statement, write to us at PO Box 460, Casselton, ND 58012-0460

In your letter, give us the following information:

- *Account Information:* Your name and account number.
- *Dollar amount:* The dollar amount of the suspected error.
- *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- * We cannot try to collect the amount in question, or report you as delinquent on that amount.
- * The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- * While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- * We can apply any unpaid amount against your credit limit.

Balance Computation Method

Home Equity Line of Credit and Redi-Credit

We figure the interest charge on your account by applying the periodic rate to the "average daily balance" of your account (including current transactions). To get the "average daily balance" we take the beginning balance of your account each day, add any new advances and fees, and subtract any unpaid interest or finance charges and any payments or credits. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "average daily balance".

IN CASE OF ERRORS OR QUESTIONS

ABOUT YOUR ELECTRONIC TRANSFERS ON CONSUMER ACCOUNTS

Telephone us at 1-877-847-4540, write us at PO Box 460, Casselton, ND 58012-0460 or e-mail us at support@ibanknorth.com as soon as you can. If you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts we may take up to 20 business days to credit your account for the amount you think is in error. If a notice of error involves unauthorized use of your Visa Point of Sale debit card, we will provide provisional credit within five (5) business days after you notify us instead of ten (10) or twenty (20) business days.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.